

# Water District Tax Rate Rollback Worksheet

Entity Name: Gillespie WCID

Date: 07/25/2018

<b>Maintenance and Operations (M&amp;O) Rate:</b>		
<b>1.</b>	2017 average appraised value of residence homestead	\$282,531
<b>2.</b>	2017 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$8,321
<b>3.</b>	2017 average taxable value of residence homestead (line 1 minus line 2)	\$274,210
<b>4.</b>	2017 adopted M&O tax rate (per \$100 of value) <span style="float: right;">x \$0.000200/\$100</span>	
<b>5.</b>	2017 M&O tax on average residence homestead (multiply line 3 by line 4, divide by \$100)	\$0.55
<b>6.</b>	Percentage increase to the M&O taxes <span style="float: right;">x 8 %</span>	
<b>7.</b>	Highest M&O tax on average residence homestead with increase (multiply Line 5 by 1.08)	\$0.59
<b>8.</b>	2018 average appraised value of residence homestead	\$296,727
<b>9.</b>	2018 general exemptions available for the average homestead (excluding senior citizen's or disabled person's exemptions)	- \$3,558
<b>10.</b>	2018 average taxable value of residence homestead (line 8 minus line 9)	\$293,169
<b>11.</b>	<b>Highest 2018 M&amp;O Tax Rate</b> (line 7 divided by line 10, multiply by 100)	\$0.000200/\$100
<b>12.</b>	<b>2018 Debt Tax Rate</b>	\$0.000000/\$100
<b>13.</b>	<b>2018 Contract Tax Rate</b>	\$0.000000/\$100
<b>14.</b>	<b>2018 Rollback Tax Rate</b> (add lines 11, 12, and 13)	\$0.000200/\$100

This is the highest rate that the water district may adopt without triggering the rollback provisions in Water Code Section 49.236.